



FAFSA Update

APRIL 2021

2021-22 FAFSA COMPLETIONS IN SOUTH DAKOTA

FAFSA COMPLETION

The good news is that South Dakota is making significant progress in reversing the drop in FAFSA completions from a double-digit drop earlier in the 2021-22 FAFSA cycle to only a 0.2 percent drop according to the latest FAFSA data available. *



The good news is somewhat tempered by knowing that

when the national emergency was declared in 2020, there was a dramatic drop off in FAFSA completions. Therefore, we need to not only lessen the drop in FAFSA completions but also see an increase to know that we have truly reversed the trend.

According to the latest data (as of April 2, 2021), South Dakota ranks 25th among the states in FAFSA completion and ranks 4th among those states that have had the lowest drops in FAFSA completion.



TOP SCHOOLS IN FAFSA COMPLETION

2021-22 FAFSA completion increase compared to same period last year

- | | |
|----------------------------------|--------|
| 1. Red Cloud High School | 212.5% |
| 2. New Underwood High School | 166.7% |
| 3. Corsica-Stickney High School | 142.9% |
| 4. Philip High School | 140% |
| 5. Wolsey-Wessington High School | 116.7% |

APRIL IS FINANCIAL LITERACY MONTH

April is financial literacy month. Mapping Your Future has several tools to help educators, counselors, and students all year, especially during financial literacy month.

The resources include financial literacy counseling, calculators, guides, presentations, and flyers. One of the

more popular tools is a debt/salary wizard that allows students to calculate a reasonable amount of student loan debt based on the salary of their chosen career field. Many of Mapping Your Future's Financial Literacy Resources can be found on the Manage your money page at <https://MappingYourFuture.org/Money>.



*Data from the NCAN FAFSA Tracker